

FOR IMMEDIATE RELEASE

New white paper details study findings and team exploration of blockchain technology for DSCSA compliance

NEWTOWN, PA – June 2018 – The Center for Supply Chain Studies (C4SCS) today announced the release of its new white paper that provides a comprehensive overview of its recent Study, "DSCSA & Blockchain," that explored the potential use of blockchain technology as a way to address the data sharing requirements of trading partners outlined in the Drug Supply Chain Security Act (DSCSA).

Titled, "The Drug Supply Chain Security Act and Blockchain," the white paper is written for all stakeholders in the US pharmaceutical supply chain. It provides a full overview of the work of this Study team, including how they collaboratively structured the exploration – including defining overall goals, identifying and prioritizing the DSCSA challenges, and implementing industry standards. The paper also details the team's creation and evaluation of various simulated supply chain scenarios (ReferenceModelsTM) that helped them to visualize the results of their exploration.

"While there is much to learn about blockchain and the practice of negotiating and co-developing shared systems, it does hold promise to providing industry a hosted and supported platform to connect and exchange information securely," said Bob Celeste, Founder of C4SCS. "Blockchain technology may hold a key to establishing a trusted network of information that both industry partners and regulators can rely on to aid in maintaining the security of the legitimate supply chain."

The paper concludes with final thoughts by the Study team on the next steps. This includes moving from simulated environments to *test* environments where the benefits of blockchain technology can be further examined and assessed.

To download a complimentary copy of the white paper, visit: www.c4scs.org/white-papers/.

About the Center for Supply Chain Studies

The Center was established in 2015 as a neutral, nonprofit research and educational forum designed to support the healthcare industry in its mission to improve supply chain efficiencies, increase productivity and streamline regulatory compliance. We host group-funded research Studies to openly exchange ideas and share expertise, supporting our belief that the combination of unique perspectives and viewpoints leads to greater discovery and innovation.

For more information about the Center and our Studies, please visit: www.C4SCS.org